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Levy-Based Financing SSCBiN

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▶ **Global
Skills
Forum**

The Role of the Private Sector in Skills Development:
Driving Innovation and Impact

Levy-based funding: Nigeria's Industrial Training Fund (ITF)

OPERATION OF NIGERIA'S INDUSTRIAL TRAINING FUND



LEGAL FRAMEWORK

The Industrial Training Fund (ITF) was established by Decree no. 47 of 1971 (now Industrial Training Fund Act Cap 19 Laws of the Federation 2011) as a parastatal or the Federal Government operating under the Federal Ministry of Industry, Trade and Investment (FMITI).



REVENUE SOURCE

Every employer in Nigeria, having Twenty-Five (25) or more employees in its establishment contributes one percentum (1%) of its total annual payroll for each calendar year to the Fund

GOVERNANCE STRUCTURE AND MANDATE

- ✓ To provide, promote and encourage the acquisition of skills in Industry and commerce with a view to generating a pool of Indigenous trained manpower sufficient to meet the needs of the private and public sectors of the Economy;
- ✓ To Set training standards in all sectors of the economy and monitor adherence;

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MANDATE AND CORE FUNCTIONS contd.

- Promote and encourage the acquisition of skills in industry and commerce
- Deliver training in management, technical, and entrepreneurial development
- Set training standards and monitor compliance
- Evaluate and certify vocational skills of apprentices, craftsmen, and technicians
- Manage and administer the Students' Industrial Work Experience Scheme (SIWES)



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IMPACT ON NATIONAL DEVELOPMENT

- National Industrial Skills Development Programme (NISDP);
- Agripreneurship Skills Empowerment Programme (AGRISEP);
- Skills Training and Empowerment Programme for the Physically-Challenged (STEPP-C);
- Construction Skills Empowerment Programme (CONSEP)
- Women Skills Empowerment Programme (WOSEP);
- Passion to Profession Programme (P2PP) and;
- Technical Skills Development Programme (TSDP) – a programme that is an outcome of the collaboration between ITF and the Nigeria Employers' Consultative Association (NECA).

S/No	Program	Target Group	Number trained	Period
1	National Industrial Skills Development Programme	Youth	548,022	2013-2022
2	Agripreneurship Skills Empowerment Programme (AgSEP)	Youth	2940	2020-2022
3	Skills Training and Empowerment Programme for the Physically Challenged (STEPP-C)	Physically challenged youth	420	2018-2022
4	Construction Skills Empowerment Programme (CONSEP)	Youth	2260	2017-2019
5	Women Skills Empowerment Programme (WOSEP)	Women	1423	2017-2022
6	Passion to Professional Programme (P2PP) Skills on wheels for Nigeria youths in three (3) states	Youth and women	360	2018-2022

Levy-based funding: Intervention in Sector Skills Councils

- Identifying skill development needs and cataloging skill types
- Developing a sector skills development plan towards maintaining a skills inventory
- Developing skill competency standards and qualifications
- Accreditation and standardization of training providers and training delivery
- Establishing a process of coordinating and incorporating emerging trends in skills development
- Labour market information systems

THANK YOU FOR LISTENING