

The Role of the Private Sector in Skills Development:

Oriving Innovation and Impact

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#### **ABOUT THE FORUM**

Global Skills Forum (GSF) 2025 puts the private sector at the centre of international skills transformation, aligning with Malaysia's ASEAN Chairmanship and the ASEAN Year of Skills (AYOS) 2025. This collaborative effort with the International Labour Organization (ILO) and the International Organisation of Employers (IOE) is hosted in Malaysia by the Human Resource Development Corporation (HRD Corp) under the Ministry of Human Resources Malaysia (KESUMA).

Following the successful launch of the Global Skills Forum in Geneva in 2024, the 2025 edition promises to be even more impactful, catalysing global collaboration and innovation in skills development. It offers a unique opportunity to reimagine how industries can help shape agile, demand-driven and human-centred workforce strategies.



### **BACKGROUND AND RATIONALE**

In an era of rapid transformation, skills development is no longer optional, but an urgent priority. The combined forces of digitalisation, artificial intelligence, green transition, demographic shifts and emerging industries are reshaping the global labour market.

To ensure long-term competitiveness, inclusivity and sustainable growth, countries must adopt dynamic skills strategies that effectively engage the private sector. These strategies must be forward-looking, responsive to industry needs and caters to all stakeholders in the skills ecosystem.

### **✓ OUR AUDIENCE**

- Government industries in education, labour, skills, finance, industry and trade
- Employers and private sector leaders
- Sector Skills Bodies (SSBs) and industry councils
- National workforce development agencies
- Public and private training providers
- Employment and labour market institutions
- Academia and research organisations
- Development partners and international bodies



### **▲ FOCUS AND APPROACH**

The Transformative Role of the Private Sector in Skills Development

As labour markets evolve, education and training systems must keep pace. The private sector plays a central role in this transformation, not only as a beneficiary of skilled labour, but also as a co-creator of solutions.









## **■ BRIDGING SECTOR SKILLS BODIES (SSBs) SKILLS GAP**

SSB's are instrumental in aligning workforce development with real-time industry needs. By uniting key stakeholders, SSBs:



Identify and address sector-specific skills gaps



Mobilise public-private partnerships



Leverage digital technologies and innovations



Deliver agile training solutions tailored to sector demands

# For more information and enquiries:



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