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Empowering Malaysia's Workforce: A Journey of Mastering Training Funds for Skills Development

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Empowering ASEAN's Training Supply:
Bridging Skills Gap, Innovation and Collaboration for a Future-Ready Economy



HRD CORP

Malaysia's Solution for Sustainable Workforce Development

1993

Establishment of the Human Resources Development Council through Human Resources Development Act 1992

2001

ACT 612 (PSMB Act) governs Pembangunan Sumber Manusia Bhd

2021

Rebranding HRDF to HRD Corp



HRD Corp Levy

Employers contribute 1% of wages; smaller firms may opt for 0.5%.

Fund Utilization



Reimbursements for training and development.



HRD CORP

Current Statistics

2023

RM2.2 billion levies collected



2024

RM2.3 billion collected & **RM1.99 billion** disbursed



2025 (as of June)

> 101K registered EMPLOYERS
covering **4.8M** employees



HRD CORP

Key Features

QUALITY OF TRAINING



Ensuring the **QUALITY** of training through:

- Registration standards for Training Providers
- Quality standards and CPD for Trainers
- Standardized Evaluation for all Training

FLEXIBILITY



Diversifying the utilisation of levy beyond just Classroom Training to embrace other forms of Human Capital Development

INDUSTRY ALIGNMENT



Engagement with Industry to ensure schemes **ALIGN** with industry needs and wants.



INCLUSIVE



Offering different mechanisms of funding and initiatives to open **LIFELONG LEARNING** to all Malaysians regardless of age, status or location.



HRD CORP

Looking Forward



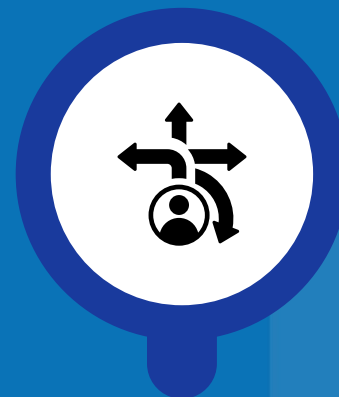
LIFELONG
LEARNING



MICRO & NANO
CREDENTIALS



DIGITAL
CREDENTIALING



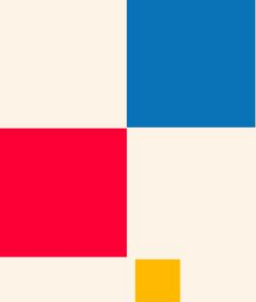
TRAINER
PATHWAYS



PUBLIC-
PRIVATE
FLEXIBLE
FUNDING



INDUSTRY
COLLABORATIVE
PROGRAMS



Q&A

THANK YOU

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